

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *leverage* dan kapitalisasi pasar terhadap *earnings management* diseputar *private placement*. Objek dalam penelitian ini adalah perusahaan yang terdaftar di BEI pada tahun 2014-2019. Populasi penelitian ini yaitu sebanyak 677 perusahaan. Teknik pemilihan sampel yang digunakan yaitu *Purposive Sampling* sehingga memperoleh sampel sebanyak 42 perusahaan yang melakukan *private placement* antara tahun 2014-2019. Penelitian ini menggunakan pendekatan kuantitatif. Data dianalisis menggunakan *Software* EVIEWS 10. Hasil penelitian ini menunjukkan bahwa: (1) *Leverage* berpengaruh signifikan terhadap *earnings management* diseputar *private placement*. (2) Kapitalisasi pasar tidak berpengaruh signifikan terhadap *earnings management* diseputar *private placement*. (3) Kualitas audit tidak memoderasi secara signifikan hubungan *leverage* terhadap *earnings management* diseputar *private placement*. (4) Kualitas audit tidak memoderasi secara signifikan hubungan kapitalisasi pasar terhadap *earnings management* diseputar *private placement*.

Kata Kunci: *Leverage*, Kapitalisasi Pasar, *Earnings Management* dan Kualitas Audit

ABSTRACT

This study aims to analyze the effect of *leverage* and market capitalization on *earnings management* around *private placement*. The objects in this study are companies listed on the IDX in 2014-2019. The population of this research is 677 companies. The sample selection technique used was *purposive sampling*, so that a sample of 42 companies was obtained that carried out *private placements* between 2014-2019. This study uses a quantitative approach. Data were analyzed using *software* EVIEWS 10. The results of this study indicate that: (1) *Leverage* has a significant effect on *earnings management* around *private placement*. (2) Market capitalization does not have a significant effect on *earnings management* around *private placement*. (3) Audit quality does not significantly moderate the relationship between *leverage* and *earnings management* around *private placement*. (4) Audit quality does not significantly moderate the relationship between market capitalization and *earnings management* around *private placement*.

Keywords: *Leverage*, Market Capitalization, *Earnings Management* and Audit Quality