

## Abstrak

Penelitian ini bertujuan untuk meneliti faktor-faktor yang mempengaruhi *profitabilitas* perusahaan asuransi di Bursa Efek Indonesia Periode 2012-2019. Faktor-faktor yang mempengaruhi *profitabilitas* perusahaan asuransi di Bursa Efek Indonesia yaitu pendapatan premi, hasil investasi, hasil *underwriting* dan *risk based capital*. Penelitian ini menggunakan pendekatan kuantitatif. Populasi dalam penelitian ini sebanyak 16 perusahaan asuransi di Bursa Efek Indonesia. Teknik pengambilan sampel menggunakan metode *purposive sampling* dengan kriteria tertentu sehingga diperoleh sampel sebanyak 8 perusahaan asuransi. Data dalam penelitian ini dianalisis menggunakan bantuan IBM SPSS versi 20 dengan pengujian analisis regresi linier berganda. Hasil penelitian ini menunjukkan bahwa pendapatan premi dan hasil *underwriting* secara parsial berpengaruh terhadap *profitabilitas* perusahaan asuransi. Sedangkan hasil investasi dan *Risk Based Capital* secara parsial tidak berpengaruh terhadap *profitabilitas* perusahaan asuransi. Serta pendapatan premi, hasil investasi, hasil *underwriting* dan *risk based capital* secara simultan berpengaruh terhadap *profitabilitas* perusahaan asuransi.

**Kata kunci:** Pendapatan Premi, Hasil Investasi, Hasil *Underwriting*, *Risk Based Capital* Dan *Profitabilitas* .

## Abstract

This study aimed to examine the factors that affect the profitability of insurance companies on the Indonesia Stock Exchange 2012-2019 period. The factors that affected the profitability of insurance companies on the Indonesia Stock Exchange were premium income, investment returns, underwriting results and risk based capital. This study used a quantitative approach. The population in this study were 16 insurance companies on the Indonesia Stock Exchange. The sampling technique used purposive sampling method with certain criteria in order to obtain a sample of 8 insurance companies. The data in this study were analyzed using the help of IBM SPSS version 20 by testing multiple linear regression analysis. The results of this study indicated that the premium income and underwriting results partially affected the profitability of insurance companies. Meanwhile, investment returns and risk based capital partially did not affect the profitability of insurance companies. As well as premium income, investment returns, underwriting results and risk based capital simultaneously affected the profitability of insurance companies.

**Keywords:** *Premium Income, Investment Results, Underwriting Results, Risk Based Capital and Profitability*